

# INTERIOR SAVINGS CREDIT UNION \$200 NEW MEMBER PROMOTION TERMS AND CONDITIONS

**VERSION DATE: [March 23, 2022]**

The New Member Promotion (defined below) is referred to as the “**Promotion**”. The Promotion is administered by Interior Savings Credit Union (ISCU) with offices at 300-678 Bernard Avenue, Kelowna BC, V1Y6P3.

By participating in the Promotion, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

## Section A: Promotion

This Section A sets out the terms and conditions for the ISCU Promotion for New Members

The Promotion consists of a **\$200** cash bonus (the “**New Member Bonus**”) for:

- a. Becoming a member of a ISCU and opening a new personal non-registered chequing or savings account with ISCU (“**New Personal Account**”); or
- b. Becoming a member of a ISCU and opening a new business chequing or savings account with ISCU or transferring an existing business chequing or savings account from a non-participating financial institution to ISCU (in either case, a “**New Business Account**”).

A “**Non-Participating Institution**” means a financial institution anywhere in Canada that is not a credit union under the laws of British Columbia.

The Promotion runs from April 4<sup>th</sup>, 2022 to at 12:00 AM PST on through December 31st, 2022 at 11:59 PM PST (the “**New Member Promotion Period**”).

To receive the New Member Bonus, you must meet all New Member Eligibility Requirements and complete the New Member Qualifying Criteria set out under this Section A.

## New Member Eligibility Requirements

The Promotion is open to any resident of British Columbia who

- (i) is at least 17 years of age
- (ii) has not been a member of a BC credit union, as applicable; and
- (iii) has not participated in the Promotion or any other Get Your Share™ Promotion, since April 4, 2013, as determined by ISCU in its sole discretion.
- (iv) you must qualify to open a new Personal or new Business Membership, and you must be approved by ISCU to open a new Personal Account or new Business Account.

Employees of a British Columbia credit union and/or a subsidiary of a British Columbia union are not eligible to participate in the Promotion.

## New Member Qualifying Criteria

To earn the New Member Bonus, you must complete all the following steps (the “**New Member Qualifying Criteria**”):

**Step 1:** Register for the Promotion:

- a. Visit <https://info.interiorsavings.com/newmember>
- b. Complete the online form before the end of the New Member Promotion Period. You will need to submit your legal name and email address.

Upon completing Step 1, you will receive an email confirmation and you will be given options on how to open a membership and account.

**Step 2:** Become a member and open a New Personal Account or a New Business Account with ISCU within four weeks (28 days) of completing Step 1. If you cannot visit the ISCU within that time, you may request an extension of time by sending a request to [info@interiorsavings.com](mailto:info@interiorsavings.com). ISCU will have the sole discretion to grant or refuse requests for an extension.

**Step 3:** Complete one of the following within nine weeks (63 days) of completing Step 1:

- a. Set up at least one recurring, pre-authorized debit or pre-authorized credit transaction, like your payroll, cell phone bill payment etc within 63 days of opening your account.; or
- b. open a New Business Account or transfer your business chequing account from a Non-Participating Institution to ISCU.

### NOTES:

- You must remain a member in good standing at the time you receive your New Member Bonus, and for not less than six (6) months after the end of the month during which you receive your New Member Bonus.
  - If you do not remain a member of ISCU in good standing for a minimum six (6) months after the end of the month during which you receive your New Member Bonus, as described above then you must repay the full amount of the cash portion of the applicable New Member Bonus to us on demand by us. Without limiting your obligation to repay that amount, you hereby authorize us to deduct all or any part of that amount from your New Personal Account or any other account you maintain with us.
- ISCU is not obligated to open a new membership or new Personal or new Business Account. If, in its discretion, ISCU does not open a membership or New Personal or New Business Account, you will not be eligible for any New Member Bonus.

## Promotion Fulfillment

The New Member Bonus earned will be deposited to your Eligible Account via electronic funds transfer within 14 business days once you have fulfilled the qualifying criteria.

“**Eligible Account**” means one of your personal non-registered chequing or savings accounts or one of your business chequing or savings accounts held at ISCU.

## Promotion Limits

Each individual is limited to one New Member Bonus in their lifetime. For joint accounts, each New Member who is issued membership shares and meets the New Member Eligibility Criteria is eligible to receive the New Member Bonus. The New Member Bonus is not transferrable or assignable. No substitutions will be permitted.

## Section B – Referring Member Promotion

This section sets out the terms and conditions for the Share the Wealth Promotion for Referring Members (the “Referring Member Promotion”).

The Referring Member Promotion consists of a \$50 cash bonus (the “Referring Member Bonus”) for each new member that you (the “Referring Member”) refer to Interior Savings through your unique Referral Code (defined below) and who (i) meets the New Member Eligibility Requirements and (ii) complete all steps of the New Member Qualifying Criteria set out in Section B below (a “Referred Member”).

The Referring Member Promotion runs from April 4<sup>th</sup>, 2022 at 12:00 AM PST until 500 new members are reached or December 31, 2021 at 11:59 PM PST, whichever comes first (the “Referring Member Promotion Period”).

To receive the Referring Member Bonus, you must meet all Referring Member Eligibility Requirements, and complete the Referring Member Qualifying Criteria set out under this Section A.

## Referring Member Eligibility Requirements

The Referring Member Promotion is open to any resident of British Columbia who: (i) has reached at least 17 years of age; and (ii) is a member of and has an open chequing or savings account in good standing at Interior Savings Credit Union.

## Referring Member Qualifying Criteria

To earn the Referring Member Bonus, you must complete all the following steps:

Step 1: Share your Referral Code with your friends and family members in accordance with these Terms and Conditions.

Step 2: Receive the Referring Member Bonus for each Referred Member who: (i) joins Interior Savings Credit Union and a chequing or savings account through your Referral Code and (ii) completes all steps of the New Member Qualifying Criteria set out in Section B below within the Referring Member Promotion Period.

## Referring Member Promotion Fulfillment

The Referring Member Bonus earned will be deposited to your Eligible Account via electronic funds transfer within 14 business days of Interior Savings confirming that you have fulfilled the qualifying criteria. “Eligible Account” means one of your personal or business chequing or savings account held at Interior Savings. The Referring Member Bonus is not transferrable or assignable. No substitutions are permitted. Due to the confidential nature of the membership application and account opening process, you will not be notified of the status of any individual applications of persons referred by you. You will only be notified when a Referring Member Bonus is paid to you.

## Sharing Your Referral Code

You may only share your Referral Code with your friends and family members who have confirmed to you that they want to receive such communication. You must not publish or distribute your Referral Code in locations where the audience is likely to include individuals with whom you do not have a personal or family relationship.

You must not share your Referral Code in a manner that violates applicable laws (including laws governing email communications), or the terms and conditions applicable to the platform on which you choose to share your Referral Code. You are solely responsible for complying with applicable laws and platform terms and conditions. A violation of any applicable laws constitutes a violation of these Terms and Conditions and may result in your disqualification from the Promotions.

You must ensure that all persons with whom you share your Referral Code are advised of the fact that you may be compensated if they choose to open an account with Interior Savings Credit Union. Any person that you refer must agree to allow your account to be bonused upon approval or you will not receive the Referring Member Bonus

## Promotion – Privacy Notice

ISCU will collect personal information from you to administer the Promotion and to determine your eligibility to receive the new member bonus. This may include the information you submit as part of the Promotion, information required to open your membership, New Personal Account or new Business Account.

By participating in the Promotion, you consent to ISCU’s collection, use and disclosure of your personal information for the administration of the Promotion, and otherwise in accordance with [ISCU’s Privacy Policy](#).

ISCU may transfer personal information that we collect or that you provide as described in these Terms and Conditions to contractors, service providers and other third parties we use to support our business (such as service providers that assist us with cloud-based data storage) and who are contractually obligated to keep personal information confidential, use it only for the purposes for which we disclose it to them, and to process the personal information with the same standards set out in ISCU’s Privacy Policy.

ISCU may process, store and transfer your personal information in and to the United States, which has different privacy laws that may or may not be as comprehensive as Canadian law. In these

circumstances, the governments, courts, law enforcement or regulatory agencies of the United States may be able to obtain access to your personal information through the laws of the United States.

Whenever we engage a service provider, we require that its privacy and security standards adhere to ISCU's Privacy Policy and applicable Canadian privacy legislation.

You are welcome to contact us to obtain further information about our privacy policy.

You also consent to ISCU using aggregated and anonymized information from your personal information to generate reports regarding the Promotion and entrant demographics, which reports ISCU may disclose to other persons provided that no identifying information is included in such reports.

## **Promotion – General Terms and Conditions**

ISCU will not be liable to any person for: (a) erroneous, lost, late, incomplete or misdirected entries to the Promotion; (b) any damage or loss arising from, connected with, or relating to the Promotion, regardless of the cause or any fault of ISCU or any person for whom ISCU is responsible, and notwithstanding that any of those persons may have been advised of the possibility of the loss or damage being incurred.

In participating in the Promotion, you agree to comply with all applicable laws (including laws relating to privacy, protection of personal information and unsolicited commercial communications) and community standards and must not infringe or violate the rights (including privacy and publicity rights) of any person.

The Promotion is subject to all applicable laws and regulations and are void where prohibited by law. If any provision of these Terms and Conditions is found by any court of competent jurisdiction to be unenforceable, all other provisions will remain in full force and effect. These Terms and Conditions are governed solely by the laws of British Columbia, Canada and applicable federal laws of Canada, excluding any rules of private international law or the conflict of laws that would lead to the application of any other laws.

Any dispute between ISCU and you or any other person arising from, connected with or relating to the Promotion, participation the Promotion, the use or misuse of personal information provided in connection with the Promotion, or any related matters ("**Disputes**") will be resolved before the courts in the applicable province, and you hereby irrevocably attorn to the exclusive jurisdiction of those courts in respect of all Disputes. Proceedings regarding a Dispute must be commenced within one (1) year after the event giving rise to the Dispute occurred, after which time any and all proceedings regarding the Dispute are barred.

If for any reason ISCU determines, in its discretion, that the Promotion is not capable of being conducted as intended by ISCU, ISCU may in its discretion withdraw, cancel, terminate, modify, or suspend all or any part of such Promotion.

To the fullest extent permissible by applicable law, by participating in the Promotion, you agree to indemnify and hold harmless ISCU against all and any claims arising out of or in connection with any breach by you of these Terms and Conditions or your participation in the Promotion.

ISCU is not obligated to pay any of the New Member Bonus to any person, if ISCU is of the opinion, in its sole discretion, that such person, or any other person or group of persons connected directly or

indirectly in any way with such person, is abusing or attempting to abuse the Promotion or is otherwise not acting in good faith in its dealings with ISCU.

ISCU is not obligated to respond to any correspondence regarding the Promotion from any person, but ISCU may in its discretion respond to questions and queries by email at [info@interiorsavings.com](mailto:info@interiorsavings.com).

ISCU may, in its discretion, change, supplement or amend these Terms and Conditions from time to time by posting amended Terms and Conditions.

Decisions of ISCU regarding any and all aspects of the Promotion are final and binding on all participants.